

LEGAL NOTICE

YOU ARE HEREBY NOTIFIED that the Borough Council of Abbottstown Borough, Adams County, Pennsylvania intends consider Ordinance No. 2021-01, summarized below, for adoption at the regular meeting of the Borough Council of Abbottstown Borough scheduled for May 20, 2021, at 6:00 p.m. at the Abbottstown Borough Municipal Building, 241 High Street, Abbottstown, Pennsylvania 17301. Ordinance No. 2021-01 imposes a tax upon the transfer of real estate or interest in real estate situate within Abbottstown Borough. The tax imposed by this Ordinance is not a new tax, but rather a continuation of the reality transfer tax previously imposed by Ordinance No. 1966-B. This Notice is given pursuant to the Local Tax Enabling Act. The nature of this tax, as aforesaid, will be substantially the same as the current tax imposed by Abbottstown Ordinance No. 1966-B. This tax may be used solely for general revenue purposes. The estimated annual revenue from the said tax is \$10,000.00.

The proposed Ordinance is summarized as follows: Ordinance No. 2021-01 provides for the levying, assessment and collection for general revenue purposes of a tax on the transfer of real property or any interest therein situate in the Borough of Abbottstown. The Ordinance provides for a Short Title, Authority, Definitions, Imposition of Tax, Exempt Parties, Excluded Transactions, Documents Relating to Associations or Corporations, Acquired Company, Credits against Tax, Extension of Lease, Proceeds of Judicial Sale, Duties of Recorder of Deeds, Statement of Value, Civil Penalties, Tax to become Lien, Enforcement, Regulations, Repealer, Severability, Savings, Codification, and Effective Date.

The full text of the proposed Ordinance may be examined without charge or obtained for a charge not greater than the cost thereof at the Abbottstown Borough Municipal Building, 241 High Street, Abbottstown, Pennsylvania 17301.

Abbottstown Borough, Adams County, Pennsylvania